

New building in Euros		
	Purchase Price	Mortgage
	150.000.00	Costs
		60%: 90k
Taxes:		
<i>on property:</i>		
VAT (IVA) 8%	12,000.00	
"Stamp Duty" (AJD) 1%	1,500.00	
<i>on mortgage:</i>		
Stamp duty on capital & interest1%		1,278.00
Expenses:		
<i>on property:</i>		
Notary	468.00	
Land Register	361.00	
Purchasers' Lawyer 1% + IVA 18%	1,770.00	
<i>on mortgage:</i>		
Notary		463.00
Land Register		301.00
Bank arrangement fee		1,350.00
Appraisal		200.00
Valuation		
Information from the land register		12.00
Gestor for Bank		205.00
Surveyor for Bank		178.00
Building insurance		
TOTAL Taxes and expenses	16,099.00	2,637.00

Mortgage is 60% Fixed rate over 20yrs.
monthly repayment
APR

589,00
Euribor+1.5%

Resale building in Euros		
	Purchase Price	Mortgage
	150.000.00	Costs
		60%: 90k
Taxes:		
<i>on property:</i>		
Transfer Tax (ITP) 7%	10,500.00	
<i>on mortgage:</i>		
Stamp duty on capital & interest1%		
Expenses:		
<i>on property:</i>		
Notary	468.00	
Land Register	361.00	
Purchasers' Lawyer 1% + IVA 18%	1,770.00	
<i>on mortgage:</i>		
Notary		463.00
Land Register		301.00
Bank arrangement fee		1,350.00
Appraisal		200.00
Valuation		
Information from the land register		12.00
Gestor for Bank		205.00
Surveyor for Bank		178.00
Building insurance		
TOTAL Taxes and expenses	13,099.00	1,359.00

monthly repayment
APR

589,00
Euribor+1.5%

New building in Euros		
	Purchase Price	Mortgage
	250.000.00	Costs
		60% :150k
Taxes:		
<i>on property:</i>		
VAT (IVA) 8%	20,000.00	
"Stamp Duty" (AJD) 1%	2,500.00	
<i>on mortgage:</i>		
Stamp duty on capital & interest1%		2,280.00
Expenses:		
<i>on property:</i>		
Notary	511.00	
Land Register	421.00	
Purchasers' Lawyer 1% + IVA 18%	2,950.00	
<i>on mortgage:</i>		
Notary		469.00
Land Register		361.00
Bank arrangement fee		2,250.00
Valuation:		
Appraisal		260.00
Information from the land register		12.00
Gestor for Bank		205.00
Surveyor for Bank		400.00
Building insurance		
TOTAL Taxes and expenses	26,382.00	6,237.00

Mortgage is 60% Fixed rate over 20yrs.
monthly repayment
APR

981.66
Euribor+1.5%

Resale building in Euros		
	Purchase Price	Mortgage
	250.000.00	Costs
		60% :150k
Taxes:		
<i>on property:</i>		
Transfer Tax (ITP) 7%	17,500.00	
<i>on mortgage:</i>		
Stamp duty on capital & interest1%		2,280.00
Expenses:		
<i>on property:</i>		
Notary	511.00	
Land Register	421.00	
Purchasers' Lawyer 1% + IVA 18%	2,950.00	
<i>on mortgage:</i>		
Notary		469.00
Land Register		361.00
Bank arrangement fee		2,250.00
Valuation:		
Appraisal		260.00
Information from the land register		12.00
Gestor for Bank		205.00
Surveyor for Bank		400.00
Building insurance		
TOTAL Taxes and expenses	21,382.00	6,237.00

monthly repayment
APR

981.66
Euribor+1.5%

Note if purchased with the property a garage would be charged at 8% . If purchased separately the charge would be 18%.
In some contracts the buyer is required to pay the "plusvalia" which is the capital gain on the property.